



ALL INDIA BHARAT SANCHAR NIGAM LIMITED RETIRED EXECUTIVES' ASSOCIATION

Central Headquarters

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No.AIBSNLREA/CHQ/2023/14

Dated: 30th January 2023

To

Shri Narendra Modi,
Hon'ble Prime Minister of India,
South Block,
New Delhi-110001

Sub: Grievances of the absorbed BSNL IDA pensioners- Resolutions adopted in the All India Conference of AIBSNLREA held at Kolkata on 7th and 8th January, 2023 seeking intervention of Hon'ble Prime Minister of India in respect of " Restoration of Commuted Value of Pension after 7 years from the date of commutation in view of the fact that the interests on loans given by the banks have drastically come down and commuted value of pension gets recovered fully within 7 years."

Hon'ble Sir,

In the recently concluded All India Conference of this Association held at Kolkata on 7th and 8th January 2023, in which a large number of delegates from all over the country participated, widespread frustration and disappointment were expressed by many of the participants due to non-settlement of grievances of the pensioners in general and BSNL IDA pensioners in particular. The Conference also discussed about the financial crisis faced by BSNL in spite of two Revival Packages announced by the Government and identified certain areas in which specific action by the Government is considered crucial.

2. The Conference was unanimous in deciding to seek the intervention of Hon'ble Prime Minister of India to get these issues resolved, since the concerned Ministries/Departments in many instances close the grievance with irrelevant replies rather than attempting to resolve them. The Conference adopted as many as 16 Resolutions on different issues and we now take this opportunity to submit the Resolution No. 9, which pertains to Department of Expenditure, regarding **Restoration of Commuted Value of Pension after 7 years from the date of commutation in view of the fact that the interests on loans given by the banks have drastically come down and commuted value of pension gets recovered fully within 7 years** detailed in the enclosed resolution for your kind consideration and advising DoE to resolve the issue at the earliest.

With kind regards,

Yours sincerely,

(R.R.Balasubramanian)
General Secretary

Copy to: Smt.Nirmala Sitharaman,
Minister of Finance, GOI

ALL INDIA BHARAT SANCHAR NIGAM LIMITED RETIRED EXECUTIVES' ASSOCIATION
THIRD ALL INDIA CONFERENCE HELD AT KOLKATA ON 7th AND 8th JANUARY 2023
RESOLUTIONS

ACTION REQUIRED BY DoE

09. Restoration of Commuted Value of Pension after 7 years from the date of commutation in view of the fact that the interests on loans given by the banks have drastically come down and commuted value of pension gets recovered fully within 7 years.

The third All India Conference of AIBSNLREA, which is in session in Kolkata on 7th and 8th January 2023, notes with great concern that Government of India is still restoring commuted value of pension after 15 long years, even though the interest rates on loans given by banks have come down drastically and the commuted amount of pension would have been recovered in full along with the interest element thereon, in less than 7 years period. Concurring with this fact, even the State Governments have started reducing the number of years from the date of commutation to restore the commuted value of pension to their employees. The House resolved to urge the Government of India to review its old decision for restoration of commuted value of pension after 15 years from the date of commutation and reduce it to 7 years.


30/1/23

(R.R. Balasubramanian)
General Secretary
AIBSNLREA