



भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

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विवि.केका.निप्र.सं.4139/13.12.000/2019-20

26 नवम्बर 2019

DOR.CO.DIR.No.4139/13.12.000/2019-20

November 26, 2019

The General Secretary
All India Bharat Sanchar Nigam Limited Retired Executives' Association
Central Headquarters
111, New Ashiana Apartments
Plot-10, Sector- 6, Dwarka
New Delhi- 110 075

Dear Sir

Rate of Interest on Fixed Deposits of Senior Citizens

आप कृपया उपर्युक्त विषय पर दिनांक 9 सितंबर 2019 के अपने पत्र का संदर्भ लें।

Please refer to your letter dated September 9, 2019 on the captioned subject.

2. आपके द्वारा उठाए गए मुद्दों पर हमारी टिप्पणियाँ 'अनुलग्नक' में प्रस्तुत कर रहे हैं।

2. Our comments on the issues raised by you are furnished in 'Annex'.

3. इसके अलावा, वरिष्ठ नागरिकों की बचत योजना में अधिकतम जमा की सीमा बढ़ाने का मुद्दा आरबीआई के दायरे में नहीं आता है। इसलिए, हमारे पास इस संबंध में कोई टिप्पणी नहीं है।

3. Further, the issue of raising limit of maximum deposit in Senior Citizens Saving Scheme does not fall within the purview of RBI. Therefore, we have no comments to offer in this regard.

भवदीया/ Yours faithfully

Meghana

(मेघना आर कैथवास/ Meghana R Kaithwas)

प्रबंधक/ Manager

संलग्नक/ Enclosure : यथोक्त/ As above

विनियमन विभाग, केंद्रीय कार्यालय, 12वीं और 13वीं मंज़िल, केंद्रीय कार्यालय भवन, शहीद भगत सिंह मार्ग, मुंबई 400001
टेलीफोन /Tel No: 22661602, 22601000 फैक्स/ Fax No: 022-2270 5670, 2260 5671, 5691 2270, 2260 5692
Department of Regulation, Central Office, 12th & 13th Floor, Central Office Building, Shahid Bhagat Singh Marg, Mumbai - 400001
Tel No: 22661602, 22601000 Fax No: 022-2270 5670, 2260 5671, 5691 2270, 2260 5692

बैंक हिंदी में पत्राचार का स्वागत करता है

Caution: RBI never sends mails, SMSs or makes calls asking for personal information like bank account details, passwords, etc. It never keeps or offers funds to anyone. Please do not respond in any manner to such offers.



Annex

With effect from October 22, 1997, RBI has given the freedom to commercial banks to fix their own interest rates on domestic term deposits of various maturities with the prior approval of their respective Board of Directors subject to the instructions contained in our Master Direction - Reserve Bank of India (Interest Rate on Deposits) Directions, 2016 issued vide DBR.Dir.No.84/ 13.03.00/2015-16 dated March 3, 2016 which is available on our website www.rbi.org.in under the head 'Notifications'. In terms of para 8 (b) of the said Master Direction, banks shall, at their discretion formulate term deposit scheme specifically for resident Indian senior citizens, offering higher and fixed rates of interest as compared to normal deposits of any size.