



# ALL INDIA BHARAT SANCHAR NIGAM LIMITED RETIRED EXECUTIVES' ASSOCIATION

## Central Headquarters

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No. AIBSNLREA/CHQ/2019/67

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Dated: 26.12.2019

To

Smt. Nirmala Sitharaman,  
Union Minister for Finance,  
Government of India,  
New Delhi 110001

**Sub: Request to take care of the Senior Citizens/Pensioners in the upcoming Union Budget to be placed in the Parliament in February, 2020.**

Madam,

Every year, the Senior Citizens of the country in general and the pensioners in particular anxiously wait for the announcement in Union Budget expecting some reasonable relief to mitigate their hardships - mostly in the Personal Income Tax front. Unfortunately, nothing was found to cheer about which makes them more frustrated. No doubt, some announcements have been made in the recent budgets re-introducing standard deductions and introduction of Section 80 TTB in Income Tax Act allowing deduction upto Rs.50,000/- for FDR and Savings Interest. But these are too insignificant to mitigate the extreme hardship the Senior Citizens/Pensioners do face due to serious erosion in their income due to continuous systematic cut in interest rates in deposits in Banks/Post Offices, rising cost of treatment/medication and others.

2. We would, therefore, appeal to you to kindly consider the following to give reasonable relief to the Senior Citizens/Pensioners: -

- (1) Income upto Rupees twelve lakhs (Rs.12 lakhs) for the Senior Citizens be exempted from Income Tax.
- (2) Deduction under Section 80 TTB of Income Tax Act be raised to Rs. 1 lakh.
- (3) Standard deduction limit for Income Tax be raised to Rs. 1 lakh.
- (4) Income tax deduction limit for senior citizens under Section 80 D be increased to Rs.1 lakh for medical expenditure.
- (5) Deduction allowed under Section 80-C be raised from Rs.1.5 lakhs to Rs. 4 lakhs.
- (6) Income Tax slab rates be lowered.
- (7) Pension income be exempted from Income Tax.
- (8) Special Deposit Schemes for Senior Citizens with higher fixed rates of interest be introduced.
- (9) Limit of maximum deposit in Senior Citizens Savings Scheme 2004 be raised to Rs 30 lakhs.

4. We earnestly request you to kindly consider the above along with other measures to allow the Senior Citizens/Pensioners to get some real reliefs to cheer about.

With kind regards,

Yours sincerely,

A handwritten signature in blue ink, appearing to read 'S Basu', with the date '26.12.2019' written next to it.

(S Basu)

General Secretary

Copy to:

Shri Narendra Modi,  
Hon'ble Prime Minister of India,  
New Delhi.